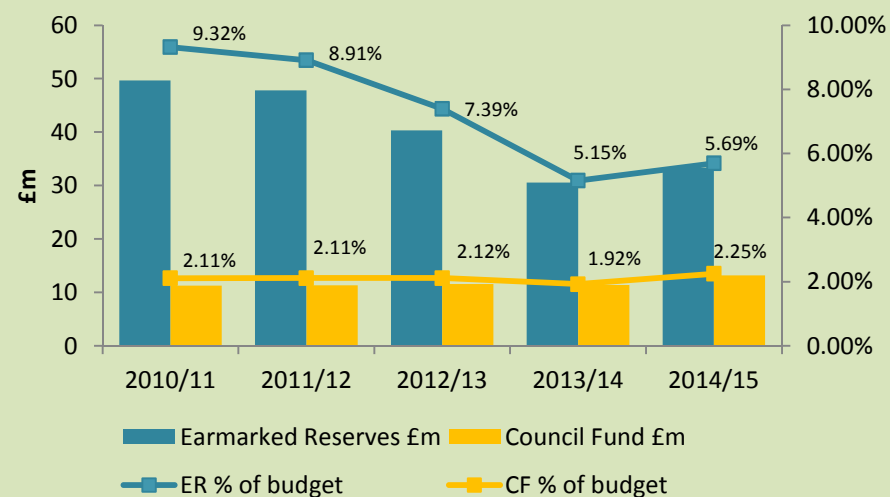


# FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

## Level of Council Fund (CF) and Earmarked Reserves (ER)



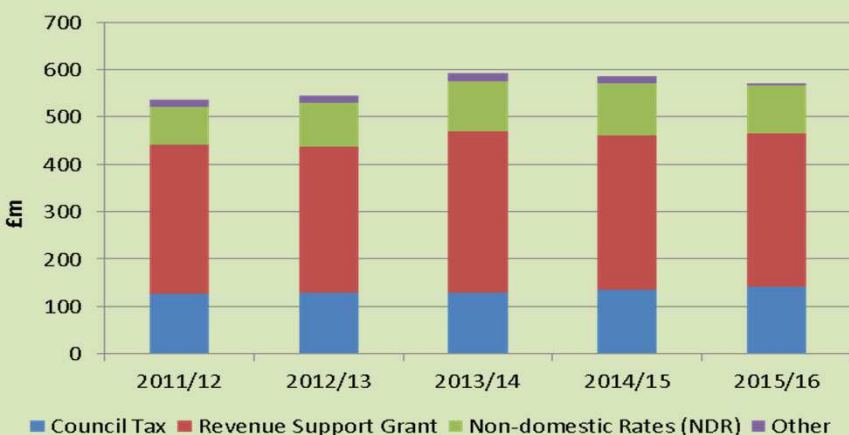
## Levels of Reserves

	2014/15 £m	2015/16 £m
Earmarked Reserves	33.317	30.008
Council Fund	13.154	12.559

## Budgeted Sources of Revenue Funding

	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £000
Total Revenue funding	536,867	545,631	593,007	585,288	570,219
Revenue Support Grant	315,271	307,237	339,678	326,291	322,851
Non-domestic Rates (NDR)	80,067	93,743	107,229	109,695	101,253
Other	15,681	15,451	16,874	14,182	3,482

## Budgeted Revenue Funding Split



## Financial Performance and Ratios

Ratio	Calculation	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Net Worth	(Assets - Liabilities)	912,881	884,876	877,709	881,632
Net Worth exc Pension Liability	(Assets - Liabilities)	1,546,881	1,592,190	1,350,736	1,421,418
Working Capital Ratio	(Current Assets/Current Liabilities)	1.93%	1.65%	1.39%	1.33%
Gearing Ratio	(Borrowing/Total Reserves)	48.9%	52.3%	54.7%	54.2%

The figures below show a snapshot of the Council finance for the previous financial year for both revenue monitoring and capital.

## Revenue Outturn Position

Directorate	Net Expenditure Budget £000	Final Outturn £000	Variance £000	Variance %
Childrens Services	46,081	48,393	2,312	5.0%
Communities, Housing & CS	43,104	42,247	(857)	-2.0%
Corporate Management	26,596	26,454	(142)	-0.5%
County Clerk & MO	3,872	3,854	(18)	-0.5%
Economic Development	614	609	(5)	-0.8%
Education & LL	229,784	230,792	1,008	0.4%
Environment	26,587	26,480	(107)	-0.4%
Health & Social Care	95,132	100,500	5,368	5.6%
Resources	18,540	17,948	(592)	-3.2%
Sports, Leisure & Culture	15,321	16,008	687	4.5%
SP,H&T	26,892	26,888	(4)	0.0%
<b>Total Directorates</b>	<b>532,523</b>	<b>540,173</b>	<b>7,650</b>	<b>1.44%</b>
Capital Financing	35,960	35,722	(238)	-0.7%
General Contingency	4,000	(4,000)	-100.0%	
Summary Revenue Account etc.	12,805	7,652	(5,153)	-40.2%
<b>Total</b>	<b>585,288</b>	<b>583,547</b>	<b>(1,741)</b>	<b>-0.30%</b>

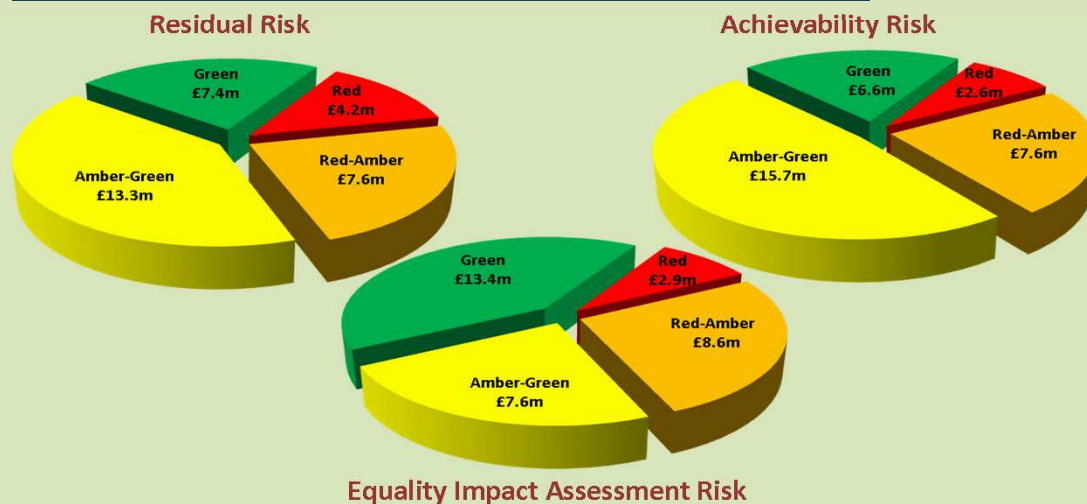
## Revenue Savings Achieved and Unachieved



## Capital Outturn Position

Directorate	Budget £000	Final Outturn £000	Variance £000	Variance %
Communities, Housing & CS	9,403	7,583	(1,820)	-19.4%
Economic Development	17,527	5,981	(11,546)	-65.9%
Education & LL	50,617	24,765	(25,852)	-51.1%
Environment	7,642	1,493	(6,149)	-80.5%
Health & Social Care	1,498	1,498	0	0.0%
Resources	5,468	1,805	(3,663)	-67.0%
Sport, Leisure & Culture	9,299	3,778	(5,521)	-59.4%
SP, H&T	24,237	15,946	(8,291)	-34.2%
<b>Total</b>	<b>125,691</b>	<b>62,849</b>	<b>(62,842)</b>	<b>-50.00%</b>

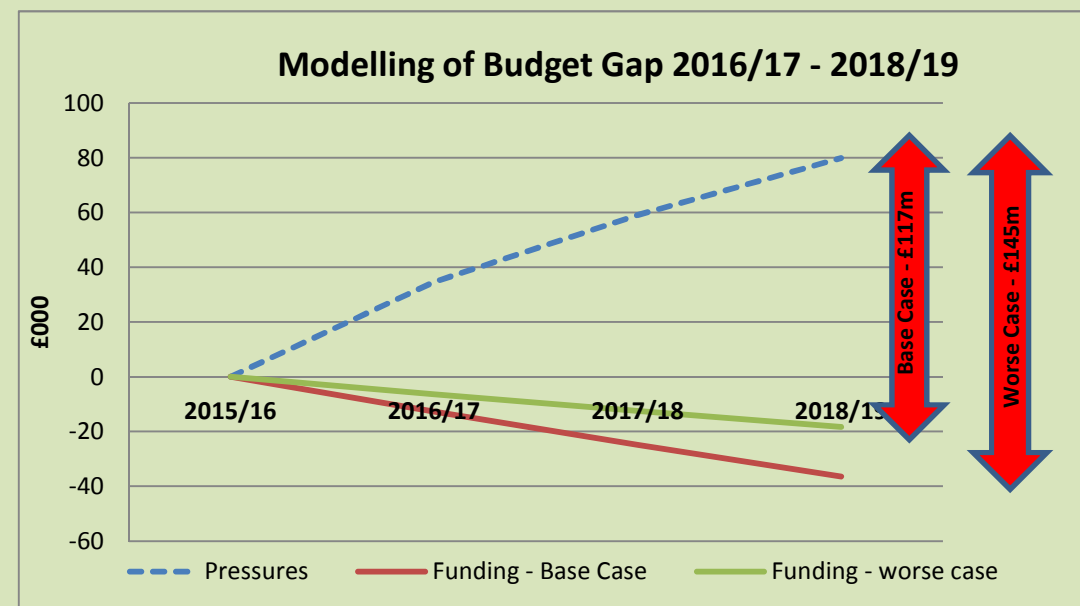
## Final budget proposals 2015/16 risk analysis - TOTAL SAVINGS £32.5m



The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

## MTFP Scenario

	2016/17 £000	2017/18 £000	2018/19 £000	TOTAL £000
Financial Pressures	34,655	24,940	20,835	80,430
Funding Reductions	12,723	12,151	11,604	36,478
<b>Budget Requirement Reduction</b>	<b>47,378</b>	<b>37,091</b>	<b>32,439</b>	<b>116,908</b>
<b>Savings Targets &amp; BS Assumptions</b>	<b>47,378</b>	<b>35,308</b>	<b>28,675</b>	<b>111,361</b>
<b>Shortfall to Requirement</b>	<b>-</b>	<b>1,783</b>	<b>3,764</b>	<b>5,547</b>



## Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 2015 £m	31 Mar 2016 £m	31 Mar 2017 £m	31 Mar 2018 £m
<b>Capital Expenditure</b>				
General Fund	63	89	102	70
HRA	20	208	26	23
<b>Total Capital Expenditure</b>	<b>83</b>	<b>297</b>	<b>128</b>	<b>93</b>
<b>Capital Financing Requirement</b>				
General Fund CFR inc Landfill	427	457	476	476
HRA CFR	95	282	289	302
<b>Total CFR</b>	<b>522</b>	<b>739</b>	<b>765</b>	<b>778</b>

## Affordability Indicator - Capital Financing costs as a % of Controllable Budget

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Difference 11/12- 19/20
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%
<b>Net</b>	<b>15.82</b>	<b>16.65</b>	<b>18.41</b>	<b>20.63</b>	<b>21.95</b>	<b>22.61</b>	<b>67.85</b>
<b>Gross</b>	<b>19.13</b>	<b>20.77</b>	<b>22.94</b>	<b>26.56</b>	<b>28.83</b>	<b>29.54</b>	<b>94.73</b>